Daily Commercial Report and Market Review.

No. 6702. CHICAGO, FRIDAY, MARCH 15, 1878. 2 O'CLOCK P. M.

FINANCIAL NEWS.

CHICAGO.—Exchange—Commercial Sterling, prompt 60 days, $4 88; April, $4 87¾; May, $4 87¾. Reichmarks, prompt, 23.73; April, 23.73; May, 23.73. France—Prompt, 5.20; April, 5.20; May, 5.20. New York, between banks 75c per $1,000 premium. Clearings, $2,200,000. Gold, 101¼.

LONDON, March 15, 11 a. m.—Consols, money, 95 3-16c; account, 95 3-16.

Later—4:00 p. m.—Consols, money, 95 3-16c; account, 95 5-16c.

Later—5:00 p. m.—Consols, money, 95 3-16c; account, 95 5-16c.

PARIS, March, 15, 4:30 p. m.—French Rentes 111 francs and 25 centimes.

WEATHER REPORT.

Chicago—Clear and pleasant. Wind, S. W., light. Thermometer at 2 p. m. 62 deg.

New York—Clear and pleasant. Pittsburgh—Cloudy, but mild. Cincinnati Clear and pleasant. Detroit—Clear and pleasant. St. Paul—Fair; wind S. E.: thermometer, 40 above. Milwaukee—Clear; wind N.: thermometer, 36 above. St. Louis—Mild and hazy. Omaha—Cool and cloudy. Kansas City—Partly cloudy; thermometer 50 above.

PROVISIONS AT PHILADELPHIA.

The following table shows the stocks of Provisions in Philadelphia, March 12—

	1878.	1877.
Mess Pork, brls	2,000	1,000
Other kinds of Pork, brls	500	500
Lard, tcs	750	1,000
S. P. Hams, tcs	12,000	6,000
D. S. Shoulders, lbs	1,000,000	400,000
D. S. Sides, lbs	300,000	150,000
S. P. Shoulders, tcs	1,000	1,200

MARKET REVIEW.

FLOUR—This market was still very slow and holders found it difficult to sell any grade without allowing a considerable reduction in prices. The better grades of winters and the finer family springs were selling in a small way to the city trade and at fair rates, but with all shipping grades very dull and nearly unsalable. Rye Flour slow at $3 10@3 25 per brl. Buckwheat Flour unsalable. Bran in good request at firm prices. We quote:

Choice to favorite brands of White Winters	$ 6 00@ 6 50
Fair to good brands of White Winters	5 50@ 5 75
Good to choice Red Winters	5 50@ 6 00
Prime to choice Springs	5 50@ 5 75
Fair to good Springs	4 50@ 5 00
Fair to good Minnesota Springs	5 00@ 5 25
Choice to fancy Minnesota Springs	5 50@ 6 00
Patent Springs	6 50@ 7 50
Low Grade	2 50@ 3 50

SPRING WHEAT—This market was rather active to-day, and firmer early, but afterwards the advance was partially lost, gilt edge No. 2 closing ½c higher than yesterday, and seller April unchanged. Advices from abroad were, in the main, favorable, Liverpool being steady, and cargoes off coast more firmly held, while New York, though quiet, was quoted ¼@½c better; this, with the light receipts brought out quite an active speculative business, and though prices fluctuated somewhat, the early tone was bullish, but then fell off and closed weak. At the opening the feeling was somewhat unsettled, at ¼@½c over the closing on regular board yesterday, advanced ½c, but the advance was afterwards lost, then rallied ¾c, again fell off, then fluctuated and closed weak. Regular cash or March ruled quiet at about ¾@⅞c over April, and closed steady at $1 07⅛. Gilt edge No. 2 was in good demand, opening at $1 08, sold up steadily to $1 08⅛, and closed at $1 08. No. 3 sold fairly at $1 02. Rejected quiet at 86c.

FUTURE DELIVERIES—Seller the month quiet at ¾@⅞c over April, and closed at $1 07⅛. Seller April engaged the principal attention of operators as usual, and ranged at $1 06⅝@1 07⅜, though with little at either extreme, closed $1 06⅝ bid. At the opening the market was somewhat unsettled at $1 06⅝@1 07, with a few sales at $1 06⅛, but the first general trading was at $1 07, fell off gradually to $1 06⅝, with a few sales at $1 06⅛, advanced with moderate fluctuations to $1 07¼, with a few sales at $1 07⅜, fell back to $1 07, again declined and closed at $1 06⅝ bid. Seller May ruled quiet at ½@¾c over April, generally at ⅝c, and closed at $1 07

HARD WHEAT—There was a good inquiry for No. 1 Minnesota, but there was none offered. No. 2 Minnesota sold at $1 09. Samples ranged at $1 10½@1 18, former on track and latter free on board.

CORN—There was only a moderate business in this grain to-day, and prices closed up weaker than yesterday. Gilt edge No. 2 closed the same, seller March ¼c lower, seller April ¼c lower, and seller May ½c lower. Prices fluctuated very little, but closed weak. There was very little doing in regular cash, which closed at about 42⅞c bid. Gilt edge sold at 43@43⅛c, and closed at 43c. Samples were in moderate supply and higher, though closing up somewhat weaker than early in the session. Rejected sold principally at 37½@38c on board, with some choice high-colored bringing somewhat more. New Mixed and New High Mixed sold mostly at 40¾@41c on board, with some fancy lots bringing a trifle more.

FUTURE DELIVERIES—Seller the month quiet at 43@43¼, and closed at 42⅞c bid. Seller April dull at 42¾@43c, closed at 42⅝c bid. Seller May engrossed the principal attention, and ruled steady at 42⅝@42⅞c, and closed at 42⅝c bid. June quiet at 41⅛@41⅜c, and closed at 41c bid. July quiet: nominally 42⅛@42½c, closed at 42½c.

OATS—Were neglected and slow, prices being quoted as firm for all grades, still with so little doing that hardly market rates could be obtained. No. 2 cash was nominally about 24¼@24⅜c, while car lots of fresh receipts were in demand at 25c, still the entire receipts at present are taken to the sample market and going off lively on order account, at better prices than can be obtained in store for the same grades.

FUTURE DELIVERIES—Seller the month nominally about 24¼@24⅜c. Seller April called for at 24½c, still no trading was noticed. Seller May sold at 27c, and firm at this price.

RYE—Was called for at better prices for cash to neglected and slow in way of speculation, and as nothing was doing but in the few cars of cash daily received the business was light. No. 2 cash wanted at 55c for fresh cars and relatively for samples, to nominally 53½c for regular.

FUTURE DELIVERIES—Seller March quoted at 53½c and April 54½c, as a nominal market.

BARLEY—Was very slow all around, there being so little disposition shown to operate that the busines of the day was particularly light. No. 2 cash quoted at 46c for regular receipts to about 48c for car lots fresh. Extra No. 3 wanted at 38½c as fresh. No. 3 and Feed not wanted at over 32c, the call being light at that. Samples were plenty and going slow.

FUTURE DELIVERIES—Seller the month nominally about 45c. Seller April was slightly better, at 45½c, still with a very limited call at any price. May nominally about 48c.

SEEDS—This trade continues active at strong prices for Timothy, doing better for Clover, and neglected and dull for all other kinds. Clover was somewhat better than at the close of yesterday's market at $4 50@4 57 for good to choice medium, and at $4 40@4 45 for poor or red seed; mammoth sold from $4 60 for poor to $4 70@4 75 when prime, and as high as $4 85 for choice. Timothy was in lively request, and all grades went off readily on arrival and at full previous prices: sales were ready at $1 20@1 25 for poor to good to $1 27½@1 30 for prime to high prime, with very few samples of the finer grades to be had. Flax was slow and dull: ordinary seed sold at $1 18, while fair to good crushing was quoted at $1 25@1 28, and fine sowing considerably higher. Hungarian brought 60c for prime new. Millet fair sale at 50@60c for good to choice. Buckwheat firm at 65c for prime sowing.

PROVISIONS—The market was again quite active, and prices were higher throughout, though somewhat irregular. Receipts of Hogs were light and prices some better, while there was an improved investment demand apparent, and some of the shorts were rather anxious to cover outstanding contracts. The deal was very largely speculative, though a fair shipping inquiry existed, but holds of product were not anxious sellers unless at prices generally above the limits of buyers' orders, hence there was comparatively light trading for immediate delivery. Full outside prices of the day were not maintained at the close, but a fair appreciation was established over yesterday.

PORK—Was active and stronger, selling 17½c per brl above the outside figure reached on 'Change yesterday, and though ruled somewhat irregular and the full advance was not maintained to the close, was generally a firm market. A fair investment demand existed, and it was intimated that the property was getting around into strong hands. This made the shorts nervous, and they covered quite freely. Cash sold at $9 52½, and closed quiet. April ranged at $9 50@9 65, and closed at $9 52½@9 55. May opened at $9 65, sold up to $9 80, dropped to and closed at $9 65@9 67½. June quiet at 15@17½c per brl above May—closed at $9 80@9 82½. Prime Mess quiet at $8 75@9 25, according to brand, and Extra Prime $7 40@7 75.

LARD—Was also moderately active and stronger, selling 10c per 100 lbs above the outside figure reached on 'Change yesterday and closed steady, though at not full outside figures. The same features exerted a salutary influence on Lard as on Pork. Cash was rather quiet, holders asking figures above the limits of buyers' orders, the only sales being 750 tcs at $7 22½@7 25, though closed at $7 15@7 17½. April ranged at $7 17½@7 22½, and closed at $7 17½. May sold from $7 25 early to $7 30 later, then dropped to $7 22½, and closed dull. June 10c per 100 lbs above May.

MEATS—Were in better demand and higher, especially on Short Ribs, Shoulders and Long Clear, all being ½@¾c better than yesterday. Boxed lots were also stronger, under a fair inquiry in a quiet way, and the feeling was generally strong throughout. Sellers were not at all anxious, hence buyers were compelled to advance their views. Closing prices were about as follows:

Dry Salted Meats—Loose—Shoulders, $3 20@3 25 cash; $3 20@3 25 March; $3 37½ seller April; $3 50 seller May; $3 60@3 62½ seller June. Short Ribs—Cash, $5 00@5 05; March, $5 00@5 02½; seller April, $5 00; seller May, $5 05; June, $5 15@5 17½. Long Clear—Cash, $4 85@4 90; seller March, $4 85@4 90; April, $4 90; seller May, $4 95; seller June, $5 00@5 05. Short Clear—Cash, $5 10; seller March, $5 10; seller April, $5 10; seller May, $5 20; seller June, $5 30@5 35. Boxed Meats 10@20c per 100 lbs higher than loose. Long and Shorts—Cash, $5 05@5 07½; March, $5 05@5 07½; April, $5 05@5 10; May, $5 20@5 22½; seller June, $5 35. Cumberlands, 5@5½c: L. C. Hams, 7¼@7¾c: Stretfords, 6@6½c: Staffordshire, 5½@5c: S. P. Hams, 6¼@7¼c.

BACON—Quiet at 4½@4¾c for Shoulders: 5¾@6c for Short Ribs: 6@6¼c for Short Clear: 8@8¾c for Hams, all canvassed and packed.

TALLOW—In fair demand at 7¼@7⅜c for city.

GREASE—Dull at 4¾@5¾c according to quality.

SALES AND QUOTATIONS.

Flour—Sales: White Winters—50 brls Golden Sheaf on p. t. Spring Extras—100 brls Iowa at $5 20; 200 brls Minnesota at $5 00; 100 brls do at $5 00; 200 brls White Rock on p. t. Supers—100 brls at $3 00. Rye Flour—25 brls poor at $2 90; 100 brls at $3 25.

Bran—Sales: 4 cars at $13 25 f. o. b; 1 car at $13 50 f. o. b.

Middlings—Sales: 1 car fine at $14 00 f. o. b.

Shorts—Sales: 1 car at $13 50 f. o. b.

Corn Meal—Sales: 1 car coarse at $13 50 on track.

Spring Wheat—Sales: No. 1—1 car at $1 09; 1 car, special house, at $1 09½. No. 2—4 cars gilt edge and 5,000 bu regular at $1 08; 27 cars gilt edge at $1 08¼; 4 cars at $1 08⅜; 12 cars at $1 08¾. No. 3—6 cars at $1 02. Rejected—1 car at 86c. By Sample—1 car at 87½c; 1 car at 90c; 1 car at 92c, all on track; 1 car at $1 03½ and 1 car at $1 05, both f. o. b.

Hard Wheat—Sales: No. 1—None offered. No. 2—3 cars Minnesota at $1 09. By Sample—1 car on track at $1 10½; 1 car do at $1 16½; 2 cars f. o. b. (inspected No. 1 Minnesota) at $1 18; 5 cars do at $1 17.

Corn—Sales: No. 2 and High Mixed—1 car gilt edge at 43⅞c; 5,000 bu regular and 14 cars gilt edge at 43c; 3 cars gilt edge at 43⅛c. By Sample—on track—2 cars new shelled at 35c; 4 cars at 36c; 3 cars at 36½c; 2 cars at 37c; 1 car at 37½c; 3 cars at 38c; 6 cars at 41c; 1 car choice High Mixed at 44½c; free on board—3 cars at 35c; 2 cars at 35½c; 3 cars at 36c; 5 cars at 36½c; 4 cars at 37c; 33 cars at 37½c; 2 cars at 37¾c; 26 cars at 38c; 1 car (old rejected) at 40c; 3 cars (new mixed) at 40¾c; 2 cars at 40⅝c; 31 cars at 41c; 2 cars at 41¼c; 1 car very choice at 41½c.

Oats—Sales: By Sample—on track—2 cars at 27c; 2 at 28c; 3 at 28½c; 1 at 29c; 1 at 30c; 1 car choice white at 31c. Free on board—3 cars at 27c; 3 at 38c; 1 at 28½c; 3 cars choice white at 30½c.

Rye—Sales: No. 2 fresh—1 car fresh at 55c. By Sample—on track—2 cars at 56c; 2 cars at 56½c; free on board—5 cars at 57c.

Barley—Sales: No. 2—5 cars regular at 46c. Extra No. 3—18 cars strictly fresh, in A. D. & Co., at 38½c. Feed—1 car at 32c. By Sample—on track—1 car at 43c; free on board—3 cars at 33½c; 1 car at 43c; 1 car at 60c; 1 car at 67c.

Clover Seed—Sales: 17 bags poor medium at $4 40; 16 and 12 bags fair at $4 45; 275 and 20 bags good at $4 50; 7 and 35 bags prime at $4 54; 16, 50 and 7 bags at $4 55; 98 bags choice at $4 57; 26 bags poor mammoth at $4 60; 9, 5 and 15 bags good at $4 70; 9, 15 and 10 bags at $4 75; 5 bags choice at $4 85.

Timothy Seed—Sales: 93 bags at $1 22½; 51, 222 and 190 bags and 1 car at $1 25; 140 bags at $1 25½; ½ car at $1 26½; 200, 176 and 63 bags and 1 car at $1 27; ½ car at $1 30.

Hungarian Seed—Sales: 59 bags at 60c.

Millet Seed—Sales: 8 bags at 60c.

Flax Seed—Sales: 120 bags at $1 18.

Highwines—Sales: 50 brls at $1 04. Unchanged.

Cooperage—Inactive and nearly nominal at 75@80c for Pork Barrels and $1 10 for Lard Tierces.

Mess Pork—Sales: 1750 brls cash at $9 52½; 1000 brls seller April at $9 50; 1250 brls do at $9 52½; 4500 brls do at $9 55; 2500 brls do at $9 57½; 3250 brls do at $9 60; 1000 brls do at $9 62½; 1500 brls do at $9 65; 1250 brls seller May at $9 65; 3500 brls do at $9 67½; 8500 brls do at $9 70; 3750 brls do at $9 72½; 4250 brls do at $9 75; 3500 brls do at $9 77½; 1000 brls do at $9 80; 500 brls seller June at $9 85; 750 brls do at $9 90; 1000 brls do at $9 92½.

Prime Mess Pork—Sales: 50 brls cash at $9 25.

Extra Prime Pork—Sales: 56 brls cash at $7 40; 15 brls do at $7 75.

Lard—Sales: 500 tcs cash at $7 25; 250 tcs do at $7 22½; 1250 tcs seller April at $7 22½; 1000 tcs do at $7 20; 500 do at $7 17½; 3,000 tcs seller May at $7 30; 2250 tcs do at $7 27½; 1750 do at $7 25; 750 tcs do at $7 22½; 250 tcs seller June at $7 35; 250 tcs do at $7 32½.

Shoulders—Sales: 100,000 lbs dry salted, seller April, at 3¾c; 200,000 lbs do seller May at 3⅞c, loose.

Short Ribs—Sales: 250,000 lbs seller May at $5 05; 200,000 lbs seller April at $5 00; 50,000 lbs seller June at $5 15; 120,000 lbs cash, at 5c, all loose; 50 boxes cash, light, at $5 20.

Long Clear—Sales: 60,000 lbs dry salted, cash, at $4 90, loose.

Long and Short Clear—Sales: 500 boxes cash at $5 07½.

LIVE STOCK MARKET.

Live Hogs—Estimated receipts, 8,000. Market active and firm at 10@15c advance. Packers and shippers buying freely. Light selling at $3 60@3 70; heavy mixed to packers, $3 40@3 75; heavy to shippers, $3 75@4 00. About all sold at noon. Quality only fair.

MARKETS BY TELEGRAPH.

New York, March 15—Receipts: Flour, 14,296 brls; Wheat, 136,800 bu; Corn, 64,920 bu; Oats 29,805 bu; Corn Meal, 480 pkgs; Rye, 13,178 bu; Barley, 13,200 bu; Malt 7,110 bu; Pork, 912 pkgs; Beef, 1,280 pkgs; Cut Meats, 4,248 pkgs; Lard, 2,797 kgs; Whisky, 264 brls.

Exports—24 hours—Flour, 7,000 brls; Wheat, 171,000 bu; Corn, 53,000 bu; Oats, 1,000 bu; Rye, 24,000 bu; Barley, 33,000 bu.

New York, 3:30 p. m.—Flour firmer at $4 90@5 10. Wheat inactive: $1 25@1 28 asked for No. 2 Western spring, and $1 32@1 33 for No. 1 spring. Corn quiet: No. 3 mixed, 51¼@52c; steamer mixed, 53¼@53¾c. Oats firm: No. 2 mixed, 35@35¼c; No. 2 white, 36¼@36½c; No. 1 white sold at 42c. Rye steady at 71@72c for No. 2 Western. Barley inactive: Western feeding, 46c; choice two-rowed State sold at 70c. Whisky quiet. Freights about 6¼d to Liverpool by steam. Gold, $1 01@1 01½.

New York, CLOSING—Pork quiet: April, $10 20; May, $10 25; June, $10 35. Lard quiet; April, $7 35; May, $7 45; June, $7 57½—all bids.

Baltimore, March 15.—Winter Wheat—No. 2 Red, $1 29 cash, and $1 30 seller April. Corn active and firm: new mixed, 53⅞c cash; 54¼c seller April, and 54¾c seller May; steamer, 46½c.

Milwaukee, March 15 9:45 a. m.—Spring Wheat—No. 1, $1 13; No. 2, fresh $1 08½; No. 3, $1 04—all cash. No. 2, seller March, $1 08; April, $1 07¾; May, $1 08¼.

Milwaukee, 12:07 p. m.—Spring Wheat—No. 1 hard, $1 15½; No. 1, $1 14; No. 2, fresh, $1 08½; No. 3, $1 04½—all cash. Barley—No. 3, cash, 39c; No. 2 fresh, 55c, cash; No. 2 seller March, 53c; April, 53½c.

Milwaukee, 1:06 p. m.—Spring Wheat—No. 1 $1 13; No. 2, fresh, $1 08½; No. 3, $1 04—all cash. No. 2, seller March, $1 07½; April, $1 07⅝; May, $1 08¼. Receipts, 31,000 bu; shipments, 16,000 bu.

Liverpool, March 15, 11:00 a. m.—Flour, 24s@26s. Wheat—Winter, 10s 10d@11s 4d: Spring, 9s 6d@10s 6d: White, 11s@11s 6d: Club, 11s 6d@12s 3d. Corn—New, 25s 9d@26s 3d: old, 27s 6d@28s. Pork, 51s. Lard, 37s.

Liverpool, 1:00 p. m.—Lard, 37s 6d.

Liverpool, 2:00 p. m.—Breadstuffs firmer. Weather fair. Wheat—White, 11s@11s 8d. Rest unchanged. Receipts Wheat last three days, 22,000 qrs—15,000 American.

London, March 15.—LIVERPOOL—Wheat in fair demand. California Club, 11s 6d@12s 1d: California White, 11s 2d@11s 6d; Spring, 10s@10s 7d; Corn quiet. MARK LANE—Wheat slow. Cargoes off coast—Wheat firm; Corn a shade dearer. Cargoes on passage—Wheat steadier. Country markets for Wheat—English steady; French firm.

AFTERNOON MARKETS.

Call Board—2:00 p. m.—WHEAT—Firmer. April sold at $1 06¾@1 06⅞, May at $1 06¾@1 07⅛, and June at $1 08; total sales, 415,000 bu. CORN—Quiet at 42⅝ for April, 42⅝c for May and 41½c for June: total sales, 45,000 bu. PORK—Steady at $9 52½ for April and $9 65@9 67½ for May; total sales, 3,500 brls. LARD—Sold at $7 15@7 17½ for April and May at $7 22½; total sales, 3,500 tcs.

Regular Afternoon Board.—WHEAT—Stronger. March neglected. April sold at $1 06¾@1 06⅞, and closed at $1 06⅞. May sold at $1 07@1 07⅜, closed at $1 07⅜. CORN—March sold at 43c. April at 42¾c, closed at 42¾c. May sold at 42¾@42⅞c, and closed at 42¾c bid. Seller June closed quiet at 41½c bid. OATS—Quiet at 24½c for April; May, 27c. PORK—Quiet and steady. April sold at $9 50@9 55, closed at $9 55 bid. May ranged at $9 65@9 70, and closed at $9 70. LARD—Steady. April sold at $7 15@7 20, and closed at $7 20. May ranged at $7 22½@7 27½, closed at $7 27½ bid.

Call Board—3:35 p. m.—PORK—Seller April at $9 55; 500 brls May at $9 67½@9 70; 2500 do at $9 70; 750 do at $9 72½; 3000 do at $9 75. June offered at $9 95; $9 90 bid. LARD—April offered at $7 20, with $7 17½ bid. Sales: 1500 tcs May at $7 27½; 4500 do at $7 30. June offered at $7 40, and $7 35 bid. MEATS—Sales: 150,000 lbs April Short Ribs at 5c. May offered at $5 10, with $5 07½ bid. June offered at $5 20, with $5 17½ bid.

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